

FOREIGN EXCHANGE (FX) MARKET
INTERBANK RATE

USD/NGN (\$/N) 305.90

PARALLEL MARKET RATE
BID*
OFFER*

USD/NGN (\$/N) 361.00 365.00

GBP/NGN (£/N) 470.00 476.00

EUR/NGN (€/N) 420.00 426.00

BID* - Rate at which the parallel market operator will buy FX from an individual.

CURRENCY PAIR -
Buying
Selling

USD 304.90 305.90

GBP 403.7486 405.0728

EUR 359.658 360.8374

IPY 2 7155 2 7244

CNY 45.9586 46.1102

Government Securities Market:

Treasury Bill:	Yields (%)	Maturity Date
91- Days	13.43	Feb-15-2018
182 - Days	16.5051	May-17-2018
364 -Days	18.4741	Nov-15-2018
Bonds:		
5-Year	15	Jul-15-2021
7-Year	15	Mar-17-2027
20-Year	16.299	Apr-18-2037

TOP GAINERS:	11/17/2017	11/14/2017	% CHANGE
AG LEVENTIS	0.57	0.70	0.23%
BOC GAS	4.15	4.56	0.10%
PZ	23.00	24.76	0.08%
REDSTAR EXPRESS	4.80	5.04	0.05%
PHARMA DEKO	2.25	2.36	0.05%

TOP LOSERS:			
CAVERTON	1.60	1.32	-0.18%
UNIVERSITY PRESS	2.94	2.53	-0.14%
UACN	19.10	17.00	-0.11%
LINKAGE ASSURANCE	0.65	0.58	-0.11%
C&I LEASING	1.59	1.44	-0.09%

COMMODITIES MARKET:	CCY	20 November-2017	% CHANGE
WTI (Per Barrel)	\$	57.09	+0.62%
BRENT (Per Barrel)	\$	61.81	+0.19%
GOLD (Per Ounce)	\$	1,278.30	+0.30%
COCOA (Per Tonne)	\$	2,204.00	+0.42%
COTTON	\$	68.55	-0.25%

EQUITIES MARKET:

- At the end of trading activities last week, the Nigerian equity market closed bearish as the Market capitalization and NSE-ASI lost 1.09% and 1.66% to close at N12.77tr and 36,703.58pts respectively.
- By Friday, the total number of gainers increased to 26-stocks from 16-stocks, while the laggards decreased to 14-stocks from 24-stocks.

Economic Indicators	Rate	Date
GDP Growth (%)	1.40%	Q3,2017
Inflation Rate (%)	15.91%	Oct. 2017
Monetary Policy Rate (%)	14.00%	Sept. 2017
External Reserves (\$'bn)	34.35	Nov. 16, 2017
Crude Oil price(\$/b)- Brent	61.81	Nov. 20, 2017

Q3, 2017 GDP GREW BY 1.4% AS OIL GDP TOOK THE SHINE.

The recently released report by the National Bureau of Statistics (NBS) indicated that our Gross Domestic Product (GDP) in Q3, 2017 grew by 1.4%.

The major sector's contribution to the GDP in Q3, 2017 are; Services - 48.2%; Agriculture - 29.2% and Industries - 22.6%.

- The reported data indicated that the economy has consolidated its earlier growth recovery of 0.55% in Q2, 2017 as this is the second consecutive quarter of GDP growth in 2017.
- Also, the Q3, 2017 GDP growth is above the 2.34% contraction witnessed in Q3, 2016.

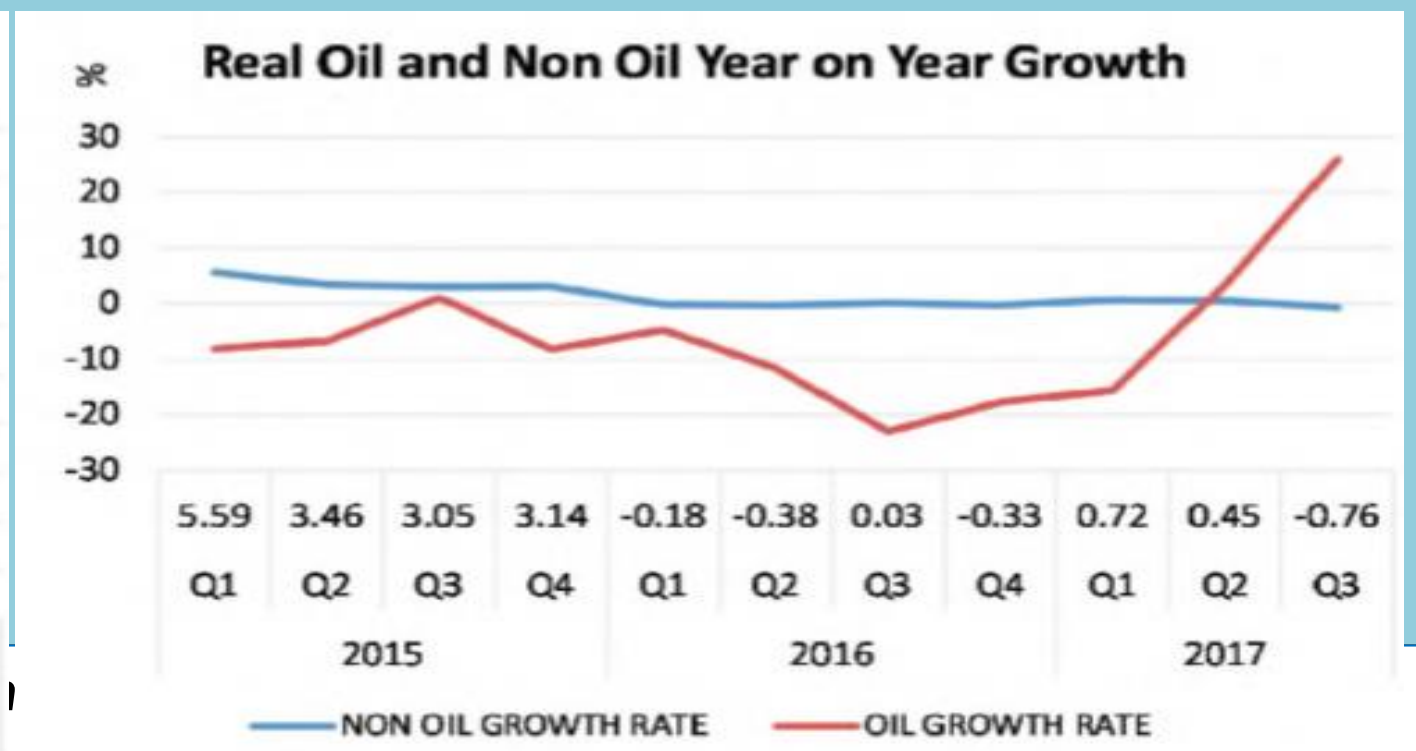
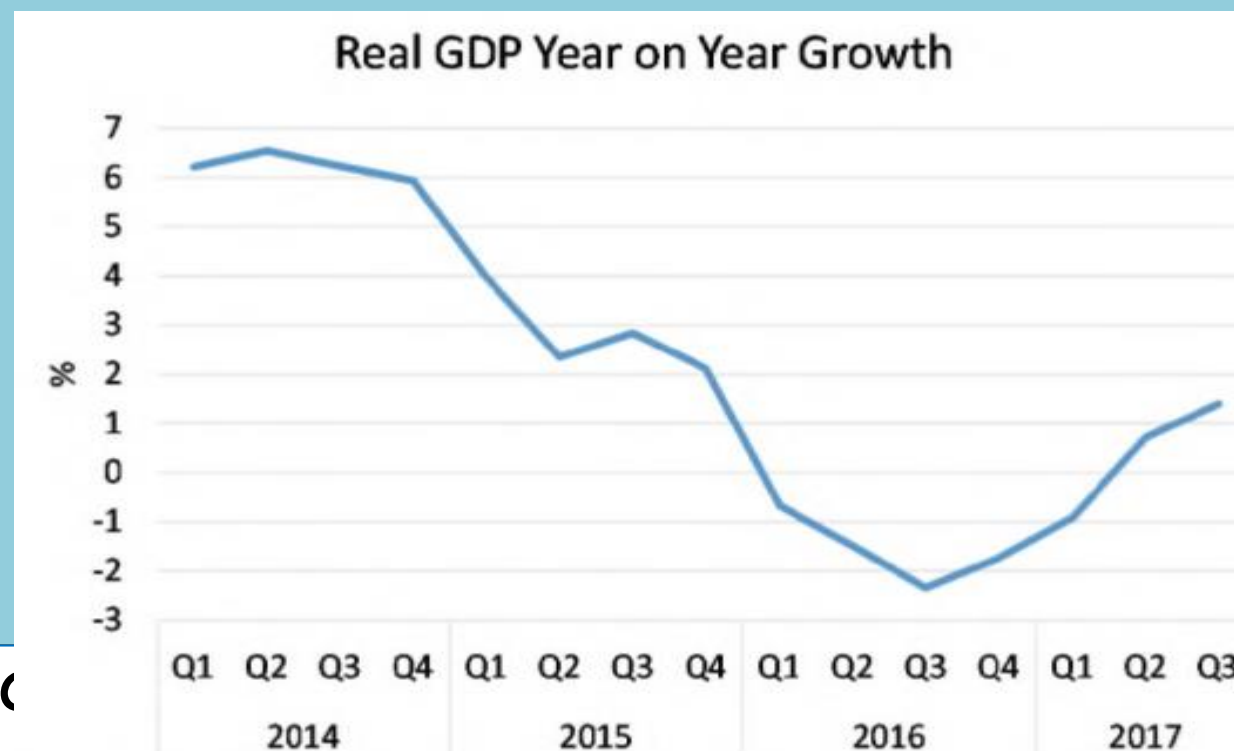
The growth could be attributed to the double digit expansion in the Oil GDP by 25.89% YoY, thus contributing 10% to GDP.

However, the non-oil GDP which accounted for about 90% of the GDP returned to the negative territory as it declined by 0.76% YoY, lower than 0.45% growth recorded in Q2, 2017. The decline was attributed to declines in the following sectors;

- Manufacturing sector (-2.9%); Real Trade Sector (-1.7%); Transportation and Storage sector (-6.3%). ICT (-4.5%); Real Estate services (-4.1%) and Finance and Insurance (-3.9%)

This Week.

- The 259th Meeting of the Monetary Policy Committee (MPC) will commence today in Abuja.
- The National Bureau of Statistics will release the Q3'2017 VAT by Sector Report.
- May and Baker will hold its Annual General Meeting today in Ogun state.
- The FGN Monthly Bond Auction will hold today



If you have any enquiries, please contact: (